

# SCOTLAND AFTER BREXIT

## Lessons from the Nordics

# ICELAND

# AND THE EUROPEAN UNION

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NORDIC•HORIZONS

# ICELAND AND THE EUROPEAN UNION

## ICELAND: FROM RAGS TO RICHES (20C)

- Independence struggle
- Economic model
- World War II
- Cold War Era
- Cod wars (1954-76)
- Nordic Union

# ICELAND AND THE EUROPEAN UNION

## ICELAND AND THE EU

- Domestic reform (1960s)
- EFTA (1970)
- F.T.A. with EU(1976)
- EEA – negotiations (1984-94)
- F.T. in Fish
- F.D.I. limitations
- Schengen
- Political divisions
- Economic impact
- National Sovereignty

# ICELAND AND THE EUROPEAN UNION

## THE CRASH

- Causes
- Consequences

# ICELAND AND THE EUROPEAN UNION

## THE RECOVERY

- IMF- PROGRAM – CAPITAL CONTROLS
- National currency/Monetary policy
- Comparison: Inside/outside EU
- Parliamentary

# ICELAND AND THE EUROPEAN UNION

## LESSONS?

- The Euro-crisis
- Post-Brexit: Scotland in the EEA
- Sterling, euro or....?
- Sovereignty – once again